Committee for Brisbane Ltd

(Formerly known as Committee for Brisbane INC.)

ABN 66 906 889 292

Financial report - 30 June 2026

Committee for Brisbane Ltd
(Formerly known as Committee for Brisbane INC.)
Directors' report
30 June 2026

The Directors present their report, together with the financial statements, on the Company for the year ended 30 June 2026.

As referred to in note 19: Events after the reporting period, in accordance with the provisions of Part 5B.1of the Corporations Act 2001, Committee for Brisbane INC., was registered by the Australian Securities and Investment Commission as a public company limited by guarantee, Committee for Brisbane Ltd on 31 August 2026 (the Incorporation date).

In accordance with section 106F of the Associations Incorporation Act 1981 (Qld), the office of Fair Trading Queensland, removed Committee for Brisbane INC. from the Register of Incorporated Associations, on the Incorporation date.

At the first meeting of Directors of the Company, held on 7 September 2026 resolutions were passed (consent having been received) to appoint:

- the former Committee Members of Committee for Brisbane INC, to act as Directors of the Company, effective from the incorporation date; and
- the former Secretary of Committee for Brisbane INC, to act as secretary of the Company, effective from the incorporation date.

Directors
The following persons were Directors of the Company from the Incorporation date to the date of this report, unless otherwise stated:

Michael Kissane* (Chair)
Jacob Anson* (Deputy Chair)
Shannon Willoughby* (Deputy Chair)
Matthew Beasley*
Paul Coory*
Peter Edwards*
Anne Kovachevich**
Caroline Riot*
Stuart Macnaughton*
Anthony Young*
Karen Vella***

Committee Member of the former Committee for Brisbane INC. from:

- * July 2025 - 31 August 2026.
- **19 November 2025 - 31 August 2026.
- ***1 April 2026 - 31 August 2026.

Appointment of Auditors
As required under Section 327A, the auditor's consent having been provided in accordance with Section 328A of the Corporations Act 2001, Wessels & Co Pty Ltd was appointed as auditor of the Company at a meeting of Directors held on 7 October 2026, to hold office until the first annual general meeting of the Company.

Objectives
The Committee for Brisbane's core objective is to bring together business, government and community leaders to advocate for a better Brisbane and Brisbane city-region, helping shape the long-term success, liveability, sustainability and prosperity of the region.

Strategy for achieving the objectives
Committee for Brisbane's strategy is to influence, convene, research and advocate for outcomes of benefit to the city-region.

Principal activities
Committee for Brisbane Ltd (or the Company), is an independent not-for-profit organisation that is committed to shaping greater Brisbane's future as the world's most liveable place. This is achieved through public and private advocacy, providing forums, events, and networking opportunities, research and thought leadership.

Performance measures
Success of the Committee for Brisbane's objectives can be seen through improvements to liveability, seen through policy outcomes, public decision-making and investment. Direct measures include membership retention and growth, attendance at events, forums and meetings, invitations to speaking engagements and citations of research, media coverage and share of voice on key city issues.

Information on Directors

Name:	Michael Kissane (Chair)
Title:	Non-Executive Director
Qualifications:	Bachelor of Commerce, Higher Diploma in Education
Experience and expertise:	Strategic policy, planning and resourcing, health policy, planning, funding and performance
Special responsibilities:	Chair
Name:	Jacob Anson (Deputy Chair)
Title:	Non-Executive Director
Qualifications:	BSc. (Hons) MUrbanEnvPlan J.P. (Qual.)
Experience and expertise:	Senior public relations, sports management, infrastructure and planning executive
Special responsibilities:	Deputy Chair, Member, Executive Working Group
Name:	Shannon Willougby (Deputy Chair)
Title:	Non-Executive Director
Qualifications:	Bachelor of Communication, Bond University; Graduate, Australian Institute of Company Directors; Graduate, Melbourne Business School; Graduate, UQ Executive Education's UQ Oxford Leadership Academy.
Experience and expertise:	Experience in strategic partnerships, government and industry engagement, education and research, and communications. Currently Executive Director, Strategic Partnerships at The University of Queensland, with previous senior executive roles at Trade and Investment Queensland and as CEO of Study Gold Coast.
Special responsibilities:	Deputy Chair, Member, Executive Working Group
Name:	Matthew Beasley
Title:	Non-Executive Director
Qualifications:	Masters of Business Administration, Bachelor of Regional and Town Planning
Experience and expertise:	30 years experience working in property development and real-estate sector in QLD and UK. Key focus large scale mixed use urban regeneration projects.
Special responsibilities:	None
Name:	Paul Coory
Title:	Non-Executive Director
Qualifications:	B.Arch.St (Adel) – Bachelor of Architectural Studies (University of Adelaide)
Experience and expertise:	Construction, Property and Project Management sectors, Small Business Start-up and management, Sport/Leisure/Hospitality infrastructure.
Special responsibilities:	None
Name:	Peter Edwards
Title:	Non-Executive Director
Qualifications:	Registered Architect, QLD, NSW Bachelor of Architecture, UQ Bachelor of Science – Built Environment, QUT
Experience and expertise:	Director, Archipelago Architects Pty Ltd | Fellow Australian Institute of Architects | +35yrs experience architecture and urban design | Range of Industry Board & Advisory Panel roles. Leader in Urban Design, Qld as recognised through industry awards.
Special responsibilities:	None

Name:	Anne Kovachevich
Title:	Non-Executive Director
Qualifications:	BE BSc PhD
Experience and expertise:	Experienced sustainability consultant with technical and strategy expertise.
Special responsibilities:	None

Name:	Stuart Macnaughton
Title:	Non-Executive Directors
Qualifications:	LLB: GradDipLegalPrac; Solicitor Qld & High Court
Experience and expertise:	Partner, McCullough Robertson Lawyers (29yrs); Planning & Environment & Development lawyer (36+yrs); Former Director, Brisbane Open House; Director, Brisbane Portrait Prize.
Special responsibilities:	None

Name:	Caroline Riot
Title:	Non-Executive Director
Qualifications:	PhD; Bachelor of Applied Science; and Bachelor of Applied Science (Honours)
Experience and expertise:	Strategic leader, Olympic scholar and partnership specialist with extensive experience working across higher education, industry, government and sport.
Special responsibilities:	None

Name:	Anthony Young
Title:	Non-Executive Director
Qualifications:	BBus (Accy), FCA, GAICD, CTA
Experience and expertise:	Partner of BDO (40yrs+), Board of Trustees BGGS (16yrs), BDO Australia Board (8years), QSO (current)
Special responsibilities:	Member, Executive Working Group

Name:	Karen Vella
Title:	Non-Executive Director
Qualifications:	BRTP (Hons) UQ, PhD UQ
Experience and expertise:	Urban and Regional Planning, Research, Governance Systems Health, Academia.
Special responsibilities:	None

Company secretary
Meredith Lee Hartigan from 7 September 2026 (Secretary of Committee for Brisbane INC. up to 31 August 2026)

Meetings of Directors
Committee for Brisbane Ltd was incorporated on 31 August 2026, and the first meeting of Directors of the Company was held after the year end date, on 7 September 2026.

However, meetings of the Management Committee of the former incorporated association, Committee for Brisbane INC. (removed from the Register of Incorporated Associations on 31 August 2026), were held during the year ended 30 June 2026.

Committee for Brisbane Ltd
(Formerly known as Committee for Brisbane INC.)
Directors' report
30 June 2026

The number of meetings of the Management Committee held by the former incorporated association Committee for Brisbane INC, during the year ended 30 June 2026, and the number of meetings attended by each member of the Management Committee were:

	Management Committee meeting	
	Attended	Held
Michael Kissane (President)	8	9
Jacob Anson (Vice-President)	7	9
Shannon Willoughby (Vice-President)	4	9
Anthony Young (Treasurer)	5	9
Meridith Hartigan (Secretary)	8	9
Matthew Beasley	7	9
Paul Coory	9	9
Peter Edwards	7	9
Anne Kovachevich (appointed 19 November 2025)	5	6
Dai-Gwynne Jones (resigned 19 November 2025)	3	4
Stuart Macnaughton	7	9
Caroline Riot	3	9
Karen Vella (appointed 1 April 2026)	2	2

Contributions on winding up
In the event of the Company being wound up, ordinary members are required to contribute a maximum of $1 each. Honorary members are not required to contribute.

The total amount that members of the Company are liable to contribute if the Company is wound up is $216, based on 216] current ordinary members.

Auditor's independence declaration
A copy of the auditor's independence declaration as required under section 307C of the Corporations Act 2001 is set out immediately after this Directors' report.

This report is made in accordance with a resolution of Directors, pursuant to section 298(2)(a) of the Corporations Act 2001.

On behalf of the Directors



Michael Kissane
Chair

4/11/2026 2026

WESSELS & CO
CHARTERED ACCOUNTANTS

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Auditor's Independence Declaration under Section 307C of the Corporations Act 2001

As lead auditor for the audit of Committee for Brisbane Ltd for the year ended 30 June 2026, I declare that, to the best of my knowledge and belief, there have been:

(i) no contraventions of the auditor independence requirements as set out in the Corporations Act 2001 in relation to the audit; and

(ii) no contraventions of any applicable code of professional conduct in relation to the audit.

Marjorie Wessels
Director
Wessels & Co Pty Ltd

Signed at Brisbane,
on the 4th of November 2026

Wessels & Co Pty Ltd is an Authorised Audit Company, in accordance with the requirements of the Australian Securities and Investments Commission.

Liability limited by a scheme approved under Professional Standards Legislation.

Committee for Brisbane Ltd
(Formerly known as Committee for Brisbane INC.)
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General information

The financial statements cover Committee for Brisbane Ltd (formerly Committee for Brisbane INC., an incorporated association) as an individual entity. The financial statements are presented in Australian dollars, which is Committee for Brisbane Ltd's functional and presentation currency.

Committee for Brisbane Ltd is a not-for-profit unlisted public company limited by guarantee, incorporated and domiciled in Australia. Throughout the financial year it was an incorporated association under the Associations Incorporation Act 1981 (Qld). On 31 August 2026 it was registered as a company under Part 5B.1 of the Corporations Act 2001; under section 601BM the registration did not create a new legal entity (refer to note 19).

Its registered office and principal place of business is:

Level 18, 360 Queen Street, Brisbane, QLD 4000

A description of the nature of the Company's operations and its principal activities is included in the Directors' report, which is not part of the financial statements.

The financial statements were authorised for issue, in accordance with a resolution of Directors, on 4th November 2026. The Directors have the power to amend and reissue the financial statements.

Committee for Brisbane Ltd
(Formerly known as Committee for Brisbane INC.)
Statement of profit or loss
For the year ended 30 June 2026

	Note	2026 $	2025 $
Revenue	4	1,225,057	908,701
Interest		18,811	13,515
Expenses			
Audit fee		(7,950)	(7,725)
Bad and doubtful debts (expense)/recovery		-	2,920
Bookkeeping expense		(22,548)	(10,802)
Consultancy fees - communications and social media		(23,168)	(20,160)
Consultancy fees-research		(18,650)	(20,000)
Employee benefits expense		(739,221)	(712,826)
Internet and website expense		(17,372)	(10,205)
Depreciation expense		(1,114)	(1,020)
Functions and seminar costs		(238,373)	(181,604)
Insurance		(10,706)	(6,457)
Legal fees		(25,857)	(292)
Marketing and advertising		(22,550)	(800)
Printing and stationery		(9,563)	(4,127)
Recruitment expense		(23,047)	(780)
Software application fees and subscriptions		(22,917)	(12,047)
Subcontractor		-	(25,021)
Other expenses		(34,155)	(24,311)
Interest expense		(29)	(36)
Total expenses	5	(1,217,220)	(1,035,293)
Surplus/(deficit) before income tax expense		26,648	(113,077)
Income tax expense	6	-	-
Surplus/(deficit) after income tax expense for the year		26,648	(113,077)

The above statement of profit or loss should be read in conjunction with the accompanying notes

Committee for Brisbane Ltd
(Formerly known as Committee for Brisbane INC.)
Statement of financial position
As at 30 June 2026

	Note	2026 $	2025 $
Assets			
Current assets			
Cash and cash equivalents	7	751,783	710,496
Trade and other receivables	8	64,386	73,142
Other assets	10	25,409	19,524
Total current assets		841,578	803,162
Non-current assets			
Investments	9	1	1
Property, plant and equipment	11	2,589	1,739
Total non-current assets		2,590	1,740
Total assets		844,168	804,902
Liabilities			
Current liabilities			
Trade and other payables	12	140,313	154,258
Contract liabilities	13	330,415	318,137
Employee benefits	14	36,928	22,643
Total current liabilities		507,656	495,038
Total liabilities		507,656	495,038
Net assets		336,512	309,864
Equity			
Retained surpluses		336,512	309,864
Total equity		336,512	309,864

The above statement of financial position should be read in conjunction with the accompanying notes

Committee for Brisbane Ltd
(Formerly known as Committee for Brisbane INC.)
Statement of changes in equity
For the year ended 30 June 2026

	Retained surpluses $
Balance at 1 July 2024	422,941
Deficit after income tax expense for the year	(113,077)
Balance at 30 June 2025	309,864

	Retained surplus $
Balance at 1 July 2025	309,864
Surplus after income tax expense for the year	26,648
Balance at 30 June 2026	336,512

The above statement of changes in equity should be read in conjunction with the accompanying notes

Committee for Brisbane Ltd
(Formerly known as Committee for Brisbane INC.)
Statement of cash flows
For the year ended 30 June 2026

	Note	2026 $	2025 $
Cash flows from operating activities			
Receipts from members and customers (inclusive of GST)		1,231,129	975,698
Payments to suppliers and employees (inclusive of GST)		(1,206,660)	(1,077,045)
		24,469	(101,347)
Interest received		18,811	13,515
Interest and other finance costs paid		(29)	(36)
Net cash from/(used in) operating activities		43,251	(87,868)
Cash flows from investing activities			
Payments for property, plant and equipment	11	(1,964)	(2,758)
Net cash used in investing activities		(1,964)	(2,758)
Net cash from financing activities		-	-
Net increase/(decrease) in cash and cash equivalents		41,287	(90,626)
Cash and cash equivalents at the beginning of the financial year		710,496	801,122
Cash and cash equivalents at the end of the financial year	7	751,783	710,496

The above statement of cash flows should be read in conjunction with the accompanying notes

Committee for Brisbane Ltd
(Formerly known as Committee for Brisbane INC.)
Notes to the financial statements
30 June 2026

Note 1. Introduction

Change of legal structure
As referred to in note 19: *Events after the reporting date,* in accordance with the provisions of Part 5B.1 of the Corporations Act 2001, Committee for Brisbane INC., was registered by the Australian Securities and Investment Commission as a public company limited by guarantee, Committee for Brisbane Ltd, on 31 August 2026 (Incorporation date).

Part 5B.1 of the Corporations Act 2001, provides that bodies corporate (such as Incorporated Associations), may be registered as a company limited by guarantee, and continue to operate seamlessly under the new legal structure, without creating a new legal entity.

In accordance with section 106F of the Associations Incorporation Act 1981 (Qld), the office of Fair Trading Queensland, removed Committee for Brisbane INC. from the Register of Incorporated Associations on the Incorporation date.

Note 2. Material accounting policy information

The accounting policies that are material to the Company are set out either in the respective notes or below. The accounting policies adopted are consistent with those of the previous financial year, unless otherwise stated.

New or amended Accounting Standards and Interpretations adopted
The Company has adopted all of the new or amended Accounting Standards and Interpretations issued by the Australian Accounting Standards Board ('AASB') that are mandatory for the current reporting period.

Any new or amended Accounting Standards or Interpretations that are not yet mandatory have not been early adopted.

The adoption of these Accounting Standards and Interpretations did not have any significant impact on the financial performance or position of the Company.

The following Accounting Standards and Interpretations are most relevant to the Company:

Basis of preparation
The Company was an incorporated association during the year, however the financial report is prepared under the Corporations Act 2001, because registration as a company as provided for under Part 5B.1, did not create a new legal entity

These general purpose financial statements have been prepared in accordance with the Australian Accounting Standards - Simplified Disclosures issued by the Australian Accounting Standards Board ('AASB'), and the Corporations Act 2001, as appropriate for not-for-profit entities.

Historical cost convention
The financial statements have been prepared under the historical cost convention.

Critical accounting estimates
The preparation of the financial statements requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the Company's accounting policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements, are disclosed in note 3.

Note 3. Critical accounting judgements, estimates and assumptions

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the reported amounts in the financial statements. Management continually evaluates its judgements and estimates in relation to assets, liabilities, contingent liabilities, revenue and expenses. Management bases its judgements, estimates and assumptions on historical experience and on other various factors, including expectations of future events that management believes to be reasonable under the circumstances. There are no critical accounting judgements, estimates and assumptions that are likely to affect the current or future financial years.

Note 4. Revenue

	2026 $	2025 $
Revenue from contracts with customers		
Membership fees	799,430	652,057
Revenue-in-kind - Membership fees	124,046	10,802
Seminars, luncheons and events	181,581	168,842
Sponsorships	120,000	77,000
Revenue	1,225,057	908,701

Disaggregation of revenue
The disaggregation of revenue from contracts with customers is as follows:

	2026 $	2025 $
Geographical regions		
Australia	1,225,057	908,701
Timing of revenue recognition		
Services transferred over time	923,476	662,859
Services transferred at a point in time	301,581	245,842
	1,225,057	908,701

Accounting policy for revenue recognition
The Company recognises revenue as follows:

Membership fees
The Membership year is the same as the financial year and runs from 1 July to 30 June. Fees for members who join part-way through the year are reduced on a quarterly pro-rata basis.

The Company holds scheduled functions, seminars and luncheons during the year, which members are invited to attend, and also undertakes research and publication of research in the areas of interest to members.

Membership of the Company, provides opportunity for members to network, profile their organisation and concurrently to influence the areas of advocacy that impact them or the organisation that they represent.

Membership fees are invoiced in May and June each year for the forthcoming financial year commencing 1 July. Fees received in advance of the new membership year are recorded as a current liability under 'Contract liabilities – 'Membership fees received in advance', refer to note 13.

Membership fee revenue is recognised as services, are delivered to members over the financial year.

Revenue-in-kind - Membership fees
The company enters into contracts with members who are able to provide necessary services to the Company such as accounting, bookkeeping and business advisory services, legal, recruitment, marketing, market research and media. In terms of the contracts these members are contracted to provide annual services to at least the value of their membership fees. These membership fees are recognised over time under Revenue from contracts with customers - 'Membership fees'.

Seminars luncheons and events
Revenue in the form of ticket sales to attend seminars, luncheons and events is recognised at the point in time that the function occurs.

Note 4. Revenue (continued)

Sponsorships
Sponsorship revenue is recognised at the point in time that the sponsored event or activity occurs.

Note 5. Expenses

	2026 $	2025 $
Surplus/(deficit) before income tax includes the following specific expenses:		
In-kind expenses		
Accounting and bookkeeping services	22,548	10,802
Legal services	22,550	-
Marketing	22,550	-
Media and strategic communications support	16,900	-
Media, market research and collaboration consulting	16,948	-
Recruitment	22,550	-
Total in-kind expenses [1]	124,046	10,802
Superannuation expense		
Defined contribution superannuation expense	75,179	60,094

[1] The corresponding revenue-in-kind is recognised in note 4: 'under Revenue from contracts with customers - Membership revenue-in-kind.

Note 6. Income tax

	2026 $	2025 $
Numerical reconciliation of income tax expense and tax at the statutory rate		
Surplus/(deficit) before income tax expense	26,648	(113,077)
Tax at the statutory tax rate of 25%	6,662	(28,269)
Non-deductible losses for income tax	-	28,269
Non-assessable mutual income	(6,662)	-
Income tax expense	-	-

Accounting policy for income tax
The Company is a not-for-profit entity, and its main revenue source is membership fees. The Company applies the principle of mutuality in assessing its taxable income.

The principle of mutuality is a common law principle arising from the premise that individuals cannot profit from themselves. Accordingly, membership fees and other member contributions are deemed to be mutual income and not subject to income tax, and expenses in connection with mutual activities are therefore not deductible for taxation purposes. All other receipts and payments are classified in accordance with taxation legislation.

The Australian Taxation Office provides exemption from lodging a tax return to Australian registered not-for-profit entities that have self-assessed taxable income of $416 or less.

Note 7. Cash and cash equivalents

	2026 $	2025 $
Current assets		
Cash at bank	394,069	352,961
Cash at payment gateway - EziDebit	-	32,764
Cash at payment gateway - Stripe	4,089	-
Term deposit	353,625	324,771
Total	751,783	710,496

Cash at payment gateway
Cash at payment gateway, represents amounts collected from members and customers through a third-party payment processor, Stripe (2025: EziDebit), that had not yet been transferred to the Company's bank account at the year-end date.

Term deposit
The term deposit was invested on 21 May 2026 for a term of 3 months and 1 day, maturing on 21 August 2026. The interest rate is 3.35%.

Accounting policy for cash and cash equivalents
Cash and cash equivalents include cash on hand, and other highly liquid deposits held for the purpose of meeting short-term cash commitments rather than for investment purposes. Cash equivalents generally have an original maturity of three months or less from the date of acquisition, although slightly longer maturities may be acceptable where the deposits are readily convertible to known amounts of cash and are subject to an insignificant risk of changes in value.

Note 8. Trade and other receivables

	2026 $	2025 $
Current assets		
Trade receivables	62,892	73,142
Other receivables	1,494	-
	64,386	73,142

Trade receivables are represented by amounts invoiced to members and other customers for services delivered in the current financial year, and which have not yet been settled.

Accounting policy for trade and other receivables
Trade receivables are initially recognised at fair value and subsequently measured at amortised cost using the effective interest method, less any allowance for expected credit losses. Trade receivables are generally due for settlement within 14 days.

The Company has applied the simplified approach to measuring expected credit losses, which uses a lifetime expected loss allowance. To measure the expected credit losses, trade receivables have been grouped based on days overdue.

Other receivables are recognised at amortised cost, less any allowance for expected credit losses.

Note 9. Investments

	2026 $	2025 $
Non-current assets		
Ordinary shares	1	1

Note 9. Investments (continued)

Investment in ordinary shares
The investment of $1, is an investment in Community Sharing Brisbane Housing Company (BHC).

Note 10. Other assets

	2026 $	2025 $
Current assets		
Prepayments	25,409	19,524

Included in prepayments is an amount of $18,909 (2025: $18,051), being deposits on events occurring subsequent to the year-end date.

Note 11. Property, plant and equipment

	2026 $	2025 $
Non-current assets		
Office equipment - at cost	6,864	4,900
Less: Accumulated depreciation	(4,275)	(3,161)
	2,589	1,739

Reconciliations
Reconciliations of the written down values at the beginning and end of the current financial year are set out below:

	Office equipment $
Balance at 1 July 2025	1,739
Additions	1,964
Depreciation expense	(1,114)
Balance at 30 June 2026	2,589

Accounting policy for property, plant and equipment
Plant and equipment is stated at historical cost less accumulated depreciation and impairment. Historical cost includes expenditure that is directly attributable to the acquisition of the items.

Depreciation is calculated on a straight-line basis to write off the net cost of each item of property, plant and equipment over their expected useful lives as follows:

Office equipment	2 years

The residual values, useful lives and depreciation methods are reviewed, and adjusted if appropriate, at each reporting date.

An item of property, plant and equipment is derecognised upon disposal or when there is no future economic benefit to the Company. Gains and losses between the carrying amount and the disposal proceeds are taken to profit or loss.

Note 12. Trade and other payables

	2026 $	2025 $
Current liabilities		
Trade payables	31,445	14,497
Credit card balances	2,005	1,138
Accruals	7,950	7,725
Payroll liabilities	5,578	27,314
PAYG withholding payable	-	12,920
GST payable	93,335	90,664
	140,313	154,258

Accounting policy for trade and other payables
These amounts represent liabilities for goods and services provided to the Company prior to the end of the financial year and which are unpaid. Due to their short-term nature, they are measured at amortised cost and are not discounted. The amounts are unsecured and are usually paid within 30 days of recognition.

Note 13. Contract liabilities

	2026 $	2025 $
Current liabilities		
Membership fees received in advance	284,286	294,037
Events - receipts in advance	24,129	24,100
Sponsorships received in advance	22,000	-
	330,415	318,137

The membership year is from 1 July to 30 June and is therefore aligned with the financial year. Membership fees received in advance of the new membership year are recognised as a Current liability - 'Contract liabilities'.

Events - 'Receipts in advance' represent payments in advance from attendees at events that are scheduled to occur after the year-end date.

Accounting policy for contract liabilities
Contract liabilities represent the Company's obligation to transfer services to members or other customers and are recognised when a member or customer pays consideration.

Note 14. Employee benefits

	2026 $	2025 $
Current liabilities		
Annual leave	36,928	22,643

Accounting policy for employee benefits

Short-term employee benefits
Liabilities for wages and salaries, including non-monetary benefits, annual leave and long service leave expected to be settled wholly within 12 months of the reporting date are measured at the amounts expected to be paid when the liabilities are settled.

Note 15. Key management personnel disclosures

Compensation
The aggregate compensation made to key management personnel of the Company is set out below:

	2026 $	2025 $
Aggregate compensation	688,007	518,824

Note 16. Remuneration of auditors

During the financial year the following fees were paid or payable for services provided by Wessels & Co Pty Ltd, the auditor of the Company:

	2026 $	2025 $
Audit services - Wessels & Co Pty Ltd		
Audit of the financial statements	7,950	7,725

Note 17. Contingent liabilities

The Company had no contingent liabilities at 30 June 2026 and at 30 June 2025.

Note 18. Related party transactions

Key management personnel
Disclosures relating to key management personnel are set out in note 15.

Transactions with related parties
The following transactions occurred with related parties:

	2026 $	2025 $
Sale of goods and services:		
Membership and event ticket sales from Director controlled companies	11,723	18,320
Payment for goods and services:		
Printing and digital coding paid to Director controlled company	1,200	4,055

Receivable from and payable to related parties
There were no trade receivables from or trade payables to related parties at the current and previous reporting date.

Loans to/from related parties
There were no loans to or from related parties at the current and previous reporting date.

Terms and conditions
All transactions were made on normal commercial terms and conditions and at market rates.

Note 19. Events after the reporting period

In accordance with the provisions of Part 5B.1 of the Corporations Act 2001, Committee for Brisbane INC., was registered by the Australian Securities and Investment Commission as a public company limited by guarantee, Committee for Brisbane Ltd on 31 August 2026 (Incorporation date).

In accordance with section 106F of the Associations Incorporation Act 1981 (Qld), the Office of Fair Trading Queensland, removed Committee for Brisbane INC. from the Register of Incorporated Associations on the Incorporation date.

At the first meeting of Directors of the Company, held on 7 September 2026 (consent having been received), resolutions were passed to:

- Appoint the former Committee Members of Committee for Brisbane INC., to act as Directors of the Company, effective from the incorporation date.
- Appoint the former Secretary of Committee for Brisbane INC., to act as secretary of the Company, effective from the Incorporation Date.

The transfer of registration from the Incorporated Association's Register to the Register of Companies, is a non-adjusting event that under s601BM did not create a new legal entity or affect the Company's assets, liabilities or obligations, and there is therefore, no effect on the financial statements for the year ended 30 June 2026, consequent upon this subsequent event.

No other matter or circumstance has arisen since 30 June 2026 that has significantly affected, or may significantly affect the Company's operations, the results of those operations, or the Company's state of affairs in future financial years.

Committee for Brisbane Ltd
(Formerly known as Committee for Brisbane INC.)
Consolidated entity disclosure statement
As at 30 June 2026

Committee for Brisbane Ltd does not have any controlled entities and is not required by the Accounting Standards to prepare consolidated financial statements. Therefore, section 295(3A)(a) of the Corporations Act 2001 does not apply to the entity.

Committee for Brisbane Ltd
(Formerly known as Committee for Brisbane INC.)
Directors' declaration
30 June 2026

In the Directors' opinion:

- the attached financial statements and notes comply with the Corporations Act 2001, Australian Accounting Standards - *Simplified Disclosures*, the Corporations Regulations 2001 and other mandatory professional reporting requirements;
- the attached financial statements and notes give a true and fair view of the Company's financial position as at 30 June 2026 and of its performance for the financial year ended on that date;
- there are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable; and
- the information disclosed in the attached consolidated entity disclosure statement is true and correct.

Signed in accordance with a resolution of Directors made pursuant to section 295(5)(a) of the Corporations Act 2001.

On behalf of the Directors

Michael Kissane
Chair
4th November 2026

WESSELS & CO
CHARTERED ACCOUNTANTS

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Independent Auditor's Report

To The Members of Committee for Brisbane Ltd

Opinion
We have audited the financial report of Committee for Brisbane Ltd which comprises the statement of financial position as at 30 June 2026, the statement of profit or loss, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including material accounting policy information, the consolidated entity disclosure statement and the Directors' declaration.

In our opinion, the accompanying financial report of Committee for Brisbane Ltd (the Company) is in accordance with the *Corporations Act 2001*, including:

a) giving a true and fair view of the Company's financial position as at 30 June 2026 and of its financial performance for the year then ended; and

b) complying with Australian Accounting Standards - *Simplified Disclosures* and the *Corporations Regulations 2001.*

Basis for Opinion
We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the Company in accordance with the auditor independence requirements of the *Corporations Act 2001* and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information
The Directors are responsible for the other information. The other information comprises the information included in the Directors' report for the year ended 30 June 2026 but does not include the financial report and our auditor's report thereon.

Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated.
If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the Directors
The Directors of the Company are responsible for:

a) the preparation of the financial report (other than the consolidated entity disclosure statement) that gives a true and fair view in accordance with Australian Accounting Standards - Simplified Disclosures and the Corporations Act 2001,

b) the consolidated entity disclosure statement that is true and correct in accordance with the *Corporations Act 2001*, and

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CHARTERED ACCOUNTANTS

c) for such internal control as the Directors determine is necessary to enable the preparation of:

i) the financial report (other than the consolidated entity disclosure statement) that gives a true and fair view and is free from material misstatement, whether due to fraud or error, and

ii) the consolidated entity disclosure statement that is true and correct and is free of misstatement, whether due to fraud or error

In preparing the financial report, the Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Directors either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities
Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

A further description of our responsibilities for the audit of the financial report is located at the Auditing and Assurance Standards Board website at: http://www.auasb.gov.au/Home.aspx. This description forms part of our auditor's report.

Wessels & Co Pty Ltd

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MWessels

Marjorie Wessels
Director
Signed at Brisbane, on the 4th of November 2026